



STANBIC IBTC Holdings Plc H1 2022 23 August 2022

MPR: 14.00%
Jul'22 Inflation Rate: 19.64%
Q1 2022 Real GDP: 3.11%

STANBIC IBTC Holdings Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Gross Earnings	134,870	92,895	45.19%
Net interest income	50,353	32,879	53.15%
Net fee and commission	45,563	41,256	10.44%
Net trading income	16,320	5,473	198.19%
Other operating income	1,074	(820)	230.98%
Total Operating income	113,310	78,788	43.82%
Staff expenses	(24,680)	(20,200)	22.18%
General and administrative expenses	(16,987)	(12,889)	31.79%
Depreciation and amortization	(3,994)	(3,734)	6.96%
Other operating expenses	(22,204)	(18,542)	19.75%
Total Operating expenses	(67,865)	(55,365)	22.58%
Profit from operating activities	45,445	23,423	94.02%
Loan Provisions & Impairment Charges	(5,467)	1,284	525.78%
Loss/Profit before tax	39,978	24,707	61.81%
Income tax	(9,309)	(2,164)	330.18%
Loss/Profit after tax	30,669	22,543	36.05%
Basic Earnings per Share (in Kobo)	226.00	192.00	17.71%
Balance Sheet as at June 30, 2022	30-Jun-2022	31-Dec-2021	
Cash and cash equivalents	804,199	653,070	23.14%
Loans and advances	1,069,166	937,140	14.09%
Trading Assets	185,449	98,743	87.81%
Financial investments	726,104	636,611	14.06%
Pledged Assets	135,891	182,335	(25.47%)
Property Plant and Equipment	43,070	42,720	0.82%
Other Assets	184,977	192,145	(3.73%)
Total Assets	3,148,856	2,742,764	14.81%
Managed funds	1,691,858	1,558,397	8.56%
Borrowed funds	215,519	184,326	16.92%
Current liabilities	337,664	258,024	30.87%
Trading liabilities	235,392	112,023	110.13%
Other liabilities	290,428	253,128	14.74%
Total Liabilities	2,770,861	2,365,898	17.12%
Total shareholders' equity	377,995	376,866	0.30%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N1.50	Nil	06/09/2022	14/09/2022	21/09/2022	N/A

Cowry Research

www.cowryasset.com

IMPORTANT DISCLOSURES: This report is produced by the Research Desk, Cowry Asset Management Limited (COWRY) as a guideline for Clients that intend to invest in securities on the basis of their own investment decision without relying completely on the information contained herein. The opinion contained herein is for information purposes only and does not constitute any offer or solicitation to enter into any trading transaction. While care has been taken in preparing this document, no responsibility or liability whatsoever is accepted by any member of COWRY for errors, omission of facts, and any direct or consequential loss arising from the use of this report or its contents.